



NEWS LETTER

NATIONAL SHIPPING SERVICES (LLC), Dubai

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Note: Above news items are extracted from electronic & print media. National Shipping Services (LLC) shall not be responsible for any inaccuracies in print or figures given in the articles. All news articles are given only as indicative & in good faith.

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UAE News

UAE President inaugurates Shams 1, region's largest concentrated solar power project



Shams 1, the largest concentrated solar power project in the region, is officially inaugurated by President His Highness Shaikh Khalifa Bin Zayed Al Nahyan. Developing a project of this scale is a significant achievement for Abu Dhabi, Masdar and its partners, Total and Abengoa, said Sultan Al Jaber, CEO of Masdar. With this new solar project, Masdar will be producing 10 per cent of world's renewable energy, said Al Jaber, adding that the UAE is now producing 68 per cent of the GCC's renewable energy.

The construction started in the third quarter of 2010 with an expected cost of Dh2 billion (\$600 million) to produce enough energy to power 20,000 homes. Shams 1 is a joint venture between Masdar, Total and Abengoa.

Essar Projects secures Dh293m contract in Abu Dhabi

Essar Projects (EPL), a Global EPC (Engineering, Procurement, Construction) contractor has bagged three new orders totalling \$80 million (Dh293 million) in Abu Dhabi underpinning its presence in the Middle East market, the company said. Abu Dhabi refiner Takreer has awarded a direct contract to EPL for Engineering, Procurement, Construction Works, Commissioning and Start-up for a Spent Caustic Treatment Plant of capacity 3.6 cubic meter per hour at Abu Dhabi Refinery. Merichem Process Technologies, Houston is the technology partner for the project. Alwyn Bowden, President & CEO, Essar Projects said, "The Middle East is a key market for Essar Projects. These wins are strategically important steps in reinforcing our Global footprint, and build on our existing presence, executing projects in South East Asia, India, Africa, and the USA." Samsung Engineering, Korea has awarded a contract to EPL for Civil Works for the Carbon Black & Delayed Coker (CBDC) Project for the Ruwais refinery. G.S.Engineering, Korea has awarded construction of twin inter refinery pipelines (IRP); one being a 28 inches x 94.6-kilometre, Jet A1 pipeline & the other being a 28 inches x 94.6-kilometre, Gas Oil pipeline. Mobilisation activities for all of these contracts is underway. The EPC for the spent caustic plant is scheduled for completion in 27 months; the Civils Contract for CBDC is to be completed in 22 months, and the time frame for the IRP Twin pipeline is 8 months. Takreer is the UAE's largest oil refining company, contributing strongly to the rapid growth of UAE economy. Since inception, Takreer has maintained its position as a leading refining company, thanks to high standards and efficient refining operations, consistent with sound health,

safety and environment practices, as well as World standard performance of both operations and employees.

Jaguar Land Rover opens research centre in Dubai

Tata Motors-owned Jaguar Land Rover has opened a new engineering test centre in Dubai to conduct extreme hot weather environment vehicle research, development and testing. The 1,033m² facility in the Al Barsha area of Dubai will offer a comprehensive range of tests on the chassis and ventilation systems, durability, calibration and resistance to heat and humidity. "Our new facility in Dubai is four times the size of the previous test centre and will enable us to enhance our future products and technologies," JLR Director of Engineering Technical Services, Martyn Hollingsworth said. The company has now been conducting hot weather testing in the region for more than 12 years. With its new centre, JLR is enhancing the programme in the Middle East, and in the running year ending March 2014, it will be investing \$4.19bn on product creation and capital expenditure. Regional MD Robin Colgan commented: "The new facility will be crucial to the company's continued success as every model for the European and MENA markets will be certified here in Dubai."

RCL to swap slots with Hanjin, UASC, CSAV on China-Mideast loop

BANGKOK's Regional Container Line (RCL) is to swap slots on the China-Jebel Ali leg of Far East-Middle East service, FMX/AGX 2, operated jointly by Hanjin, UASC and CSAV Norasia. This is to replace its service offering on the China-ME leg of the Hanjin's Pacific South & Gulf service which also calls at the US west coast, reported Alphaliner. It will rebrand the service RND (RCL North Asia Dubai) which will have a port rotation of Busan, Shanghai, Ningbo, Xiamen, Shenzhen-Shekou, Singapore, Jebel Ali, Singapore and Jebel Ali. It will not cover Khor Fakkan, Shahid Rajae and Kwangyang. Additionally, RCL has been slot-sharing on the Singapore-Jebel Ali of this Far East-Middle East service since January 2013.

UAE tops in GCC with \$16.2b construction deals last year

The UAE has outpaced Saudi Arabia as the largest construction market with contracts awarded valued at \$16.2 billion in the GCC in 2012. The UAE's construction market grew four per cent more than the \$15.6 billion of contracts awarded in the kingdom last year. This is the first time since 2008 that Saudi Arabia has not recorded the largest value of construction awards in the region, according to Deloitte Middle East's newly-released annual report on the sector. The largest construction deal awarded in Saudi Arabia in 2012 was the contract to expand the Masjid Al Haram in Madinah. This will increase the capacity of the mosque from 600,000 to one million worshippers at an estimated cost of \$1.5 billion, the report said. Qatar was the third most active GCC construction market in 2012, with \$10.4 billion worth of contracts awarded. Transport infrastructure dominated Qatar's construction sector, with four of the five biggest contracts awarded for major transport projects. Hosting the 2022 Fifa World Cup should yield considerable contracts across the construction and infrastructure sectors. Ahead of the sporting event, and in line with the country's 2030 Vision, Qatar's infrastructure spend is expected to reach \$150 billion. Kuwait was the fourth most active construction market in 2012, with \$8 billion worth of deals awarded. The largest of these was the long-awaited \$2.6 billion deal to build the Subiya Causeway, which had been in the pipeline for almost a decade. Transport construction accounts for 76 per cent of total construction spend in the country.

Regional Development News

Saudi Arabia's Bahri (ex NSCSA) new ro-ro combi ships add Jacksonville to USEC-Mideast route

THE Jacksonville Port Authority (JAXPORT) welcomed the first call of the 360-TEU combi ro-ro ship Bahri Abha Delivered earlier this year, the 26,000-dwt Bahri Abha is the first of six new multi-purpose vessels that Bahri has placed into service calling US east coast and Arabian Gulf ports. Its Bahri rotation is Baltimore, Houston, Jacksonville, Savannah, Charleston, Wilmington, Baltimore, New York, Halifax, Jeddah, (eastbound), Jebel Ali, Dammam, Mesaieed, Mumbai, Mundra, Jeddah (westbound) and Livorno. The multi-purpose vessel called on JAXPORT's Blount Island Marine Terminal and loaded vehicles and other cargo headed to the Middle East.



Bahri formerly known as (NSCSA), The National Shipping Company of Saudi Arabia (Bahri) is today one of the biggest shipping companies in the world and occupies a pre-eminent position among its industry peers at national, regional and international levels in all sectors of its business

Five groups tussle for Sohar (Oman) refinery EPC contract

Five bids have been made by international joint ventures and one individual company for the engineering, procurement and construction contract on a 70% expansion project at Sohar refinery. The technical bids for the Oman Oil Refineries and Petrochemicals Co's (Orpic) project were opened recently at the tender board, revealing a strong presence from South Korean engineering firms. The joint ventures and companies bidding for the estimated \$1.5-\$1.8bn project are:

- South Korea's GS Engineering and Construction and Indian engineering giant Larsen & Toubro
- South Korea's Daelim Industrial Co and London-based Petrofac
- Hyundai Engineering & Construction - and SK Engineering and Construction
- Samsung Engineering - Japanese engineering corporation Chiyoda
- Leading Spanish engineering firm Técnicas Reunidas

The tender for the EPC contract of the expansion project was originally floated in December 2012; nine companies were pre-qualified in August 2012 after around 50 applied in December 2011. Japan's JGC Corp and Daewoo Engineering & Construction of Korea withdrew at an earlier date, while Technip France did not submit its offer. The project is expected to be completed by H1 2016.

Inflation spikes as Qatar gears up for spending spree

Five years ago, inflation in Qatar soared into the double digits after the tiny country spent heavily on hosting the 2006 Asian Games. Now, with another government spending spree and an even bigger sports event looming, inflation is on the rise again. The country of just 1.9 million people plans to spend about \$140 billion to build stadiums, roads, railways, a new airport, a seaport and other infrastructure before it hosts the 2022 soccer World Cup.



Spending on that scale could destabilise a much bigger economy. So recent data showing a sharp rise in inflation is unwelcome - and might, if it becomes a trend, threaten the smooth completion of some of the construction projects. A burst of inflation could disrupt the infrastructure programme by raising the costs and crimping the profit margins of companies building the projects.

Winning designs for Riyadh Metro revealed

The Arriyadh Development Authority [ADA] has unveiled the winning designs for the three main stations Riyadh's new Metro system. Zaha Hadid Architects' proposal for the King Abdullah Financial District was approved. The UK-based practice has created a design utilising soft, fluid wave forms that provide shading to minimise solar gain. Its design also used solar gemoetric lattices along the facade to create a modern twist on the Mashrabiya found in traditional Arabic architecture. The station is being built on the eastern end of the financial district - at the intersection between lines 4 and 6 and is close to both King Fahd Road and the Northern Ring Road. The other two major station awards have gone to Germany's Gerber Archtekten for the Olaya Metro Station and Norway's Snohetta for the Downtown Metro (Qasr Al Hokm) station. Gerber Architekten's design for the Olaya Metro Station - between Olaya Street and King Fahd Road - includes a new public plaza which is integrated within a city centre development. The station has a large, open entrance allowing visitors to see across all four storeys of the building, including two metro line levels, shops, food halls and a large concourse. Meanwhile, the design for the main Downtown Metro station developed by Snohetta will feature a large canopy and a shaded plaza that allows natural light to filter across the concourse. The Eid Mosque also sits at the south west corner of the station. The station, in Riyadh's Al Doho Quarter, will sit at the intersection of Al Madinah Al Munnawarah Street and King Faisal Street, and will serve as a transfer point between Metro Lines 1 and 3, as well as integrating with the bus network.

Impreglio-led group wins \$2.2bn Doha Qatar Metro deal

A consortium led by Italian construction giant Impregilo has been awarded the \$2bn-plus contract for the Red Line North of the Doha Metro, according to reports in the Italian press. Italian daily newspaper Il Sole 24 Ore said that \$808m (€630m) will be spent on the metro design phase, with another \$1.4bn (€1.1bn) budgeted for preparatory works, electromechanical systems, and architectural works - representing a total of just over \$2.2bn. The reports confirm earlier speculation that the deal had been awarded by Qatar Railways Co to the Impreglio-led consortium, which also includes Korean contractor SK Engineering & Construction and Oman-based Galfar Engineering & Contracting. Galfar issued a statement to the Oman Stock Exchange on April 16 stating that the likely rise in its share price was possibly due to news reports naming its consortium as the successful bidder. No official announcement has yet been made by Qatar Rail, but a statement is expected soon. The Doha Metro project will have an overall length of 300km distributed over four lines: Red, Green, Gold and Blue. It is part of the \$35bn Qatar Integrated Rail Programme (QIRP) and is expected to be completed in time for FIFA World Cup 2022. The Red Line North will have seven metro stations over 13km of track starting from Msheireb station. The managing director of Qatar Financial Centre estimated Qatar will invest \$200bn in infrastructure development over the next ten years. "Infrastructure is vitally important. We plan to invest \$140bn over the next five years in projects such as a new airport, a new seaport and a rail and metro system. Total infrastructure investment, including the 2022 FIFA World Cup, will be about \$200bn over the next 10 years... Qatar's investment benefits the whole region, not just Qatar itself," said Abdulrahman Al Shaibi, speaking at the 2nd Bloomberg Doha Conference.

Oman tenders nine GCC rail network freight yards

A tender has been opened in Oman for the preliminary design of nine freight yards for the first phase of the Oman National Railway network by the Ministry of Transport and Communications. The nine freight yards will act as key junctions along the initial 1,061km length of the rail network which will extend from the UAE border near Sohar to Duqm, while also branching elsewhere. The intermodal nature of the freight yards will allow for the fluid transition of goods between the country's road, rail and maritime transportation systems across the breadth of the Sultanate. The largest yards are planned at either end of the network, at Sohar and Duqm, as they will be designed to handle the freight volumes handled by the industrial ports at the respective locations. The \$6-billion railway project being planned by the government – a railway line that will run from the northern border to the south of Oman – is expected to generate more than 70,000 jobs, according to project statistics. It will also create opportunities for setting up thriving businesses and SMEs for young Omanis in urban areas. There will be at least 20 railway stations along the 1,061-kilometre route from Khatmat Malahah in the north to the eastern town of Duqm during the first phase. The second phase of the railway project will stretch all the way to the Yemeni border, with a further 20 stations. The government has already received bids from 14 companies to supervise the massive project. Last year, the tender board invited bids for the construction of the project, which is expected to be awarded early next year. Oman's railway project is part of the GCC's ambitious 6,000-kilometre railway venture, which will cost the six countries some \$100 billion and is expected to boost internal trade.

Fluor wins \$185m deal on \$5bn Doha Bay Crossing

Fluor Corporation just announced that the company has signed a contract with Qatar's Public Works Authority (Ashghal) to work on the Sharq Crossing program. The contract involves the provision of program management and construction supervision services for the approximately \$5 billion Sharq Crossing program, previously referred to as the Doha Bay Crossing program. A formal notice of award was received in January and the contract was recently signed by both parties. The approximately \$185 million contract will be booked in Fluor's second quarter of 2013. Sharq Crossing is a marquee program in Qatar's ambitious development plans ahead of the 2022 FIFA World Cup. The project will traverse Doha Bay and will comprise bridge sections interconnected by an immersed tube tunnel to create a new passageway beneath the waters of Doha Bay. Completion of the system is required by 2020 to support the run-up to the World Cup event.



The project will be led from Fluor's Doha, Qatar, office with support from the Abu Dhabi and Greenville, S.C., offices. A team has already mobilized to the field and is supporting the client on the project.

Aramco Trading leases Fujairah storage

Saudi Arabia has sharpened its edge in oil trading by leasing oil storage in Fujairah allowing the producer's new trading arm greater flexibility in both buying and selling oil products. Growing domestic demand means the leading oil producer also imports refined fuels. Its state oil company Saudi Aramco is one of the largest exporters of fuel oil and naphtha into East Asia as well as a net importer of gas oil. Last year it spawned a more agile offshoot to deal directly with customers and suppliers and juggle the logistics of trading. Aramco Trading with its own payroll and accounts has replaced Aramco's marketing department and its 80 strong team in Dhahran, the centre of the kingdom's oil producing eastern region includes risk management specialists lured from top Western trading houses. Aramco Trading direct contact with refiners, like India's Reliance, reducing the role of traders in its gasoline and gasoil import deals and has now leased at least 1 million barrels of oil storage at Vopak Horizon's tank farm in Fujairah. Capturing storage space in the emirate, outside the oil shipping lane Strait of Hormuz that Iran last year threatened to block, gives traders a competitive edge that allows them to quickly respond to demand particularly in Asia. An industry source familiar with Aramco's trading operations said that Aramco's strategy is different than the traditional trading houses in the region. After the export refineries come on stream the region will be long and it will make sense to invest in storage in the Gulf. Also, Aramco Trading has a dedicated outlet with an increasing demand and population.

Saudi Arabia increase steel imports from China

Recently, Saudi Arabia Stated Owned Steel Mills' domestic sales went down in January and February 2013, while their imports from China and Turkey presented an upward trend owing to price advantages. Actually, due to dwindling domestic demand, Chinese steel mills started to explore overseas demand and they eye Saudi Arabia market especially for its convenient customs procedures.

Bechtel to open global rail & ports centre in UAE

Engineering contractor Bechtel has announced that it will establish a global Centre of Engineering Excellence in the United Arab Emirates (UAE), which will initially focus on rail and marine projects. The centre, which will open in the third quarter of this year, will draw on the firm's experience of rail projects around the world. The company, which had revenues of \$32.9bn and a project backlog of \$53bn in 2011 (the most recent year for which figures are available) has experience of huge rail projects worldwide including the Crossrail, Channel Tunnel and High Speed 1 projects in the UK and the Athens Metro in Greece. In ports, it has worked on more than 80 projects including the Khalifa Port/Kizad development in the UAE and the King Fahd Industrial Port in Jubail. The new centre will be run by the managing director of Bechtel's global rail business, Amjad Bangesh. He said: "Rail and port infrastructure go hand-in-hand and are the lifeline for transporting goods around the world from major petrochemical, power, and mining facilities.

Kuwait: Construction activity set to rise

In recent months, the government has announced several infrastructure developments and re-introduced others that had been delayed due either to fiscal constraints or parliamentary hurdles regarding allegations of poor tender practice.. At the end of January, for example, the Kuwait Oil Company awarded a \$486.5m contract to Turkey-based contractor STFA to construct a port next to the Mina Al Ahmadi refinery, upgrade the existing harbour nearby and build other smaller harbours along the coast. The project is part of a larger development to increase shipping capacity for the refinery, which will be expanded to handle a capacity of around 4m barrels of oil per day by 2020. Other projects in the pipeline include the \$6bn expansion of Kuwait International Airport, which will increase its annual passenger-handling capacity to 20m; up to \$14.2bn worth of road work to be completed over the next five years; and infrastructure to underpin a commercial seaport on the previously uninhabited Boubyan Island.

Ports, Terminals, International Shipping and Cargo related

News

Jebel Ali port to have 19m TEU capacity by end 2014

DP World is investing \$850 million towards the construction of terminal 3 at Jebel Ali port, the largest sea port outside Asia and by far the largest between Rotterdam and Singapore. Last year, the Jebel Ali port handled 13.3 million TEUs. DP World operates over 60 terminals across six continents, with container handling generating around 80 per cent of its revenue. In addition, the company currently has 11 new developments and major expansions underway in 9 countries.



In 2012, DP World handled more than 56 million TEU (twenty-foot equivalent container units) across its portfolio from the Americas to Asia. With a pipeline of expansion and development projects in key markets, including India, Africa, Europe and the Middle East, capacity is expected to rise to around 103 million TEU by 2020, in line with market demand.

Work begins on \$130m Sohar Port container terminal

A groundbreaking ceremony took place at the Port of Sohar on Thursday to mark the start of construction of a new \$130m container terminal. The port, which is operated by Oman International Container Terminals, will increase capacity by 87.5% to 1.5m TEU (twenty-foot equivalent units) from its currently level of 800,000 TEU when work completes towards the end of the year, according to the Oman Daily Observer. The work is being carried out by China Harbour Construction Co. The new terminal will give a total quay length of 1km and a 68-hectare container yard. It will also be fitted with three new post-Panamax quay cranes, alongside the port's existing four quay cranes. This means it will be able to handle larger vessels. Andre Toet, CEO of Sohar Industrial Port Co said that a consortium of major shipping lines collectively known as the G6 is already using the port. He added that the expansion "will attract more main liners in the future, further reducing the logistics costs in the Oman supply chain".

Tenders opened for terminal at \$6bn Grand Faw port

Iraq's Transport Minister Hadi al-Ameri has said that its plan to build the new \$6bn Grand Faw project south of Basra will complete within three years. In a statement reported by news agency Aswat Al Iraq, al-Ameri said that the huge, three-phase project will achieve a revolution in the world of transportation. He was speaking as the ministry opened tender bids to build the port's terminal, with five companies reportedly submitting bids to build it - including two South Korean, two Dutch and one Greek company. Al-Ameri said the government intends for the work to be complete within 30 months, adding that the project will help Iraq's national development and provide employment opportunities in Basra. The Grand Faw Project is being completed in three phases. A \$264m contract for the initial phase to build the port's breakwater and quay walls was awarded to Archirodon Construction Company of Greece in October 2012. Work was due to start in December 2012 and take two years to complete.

Aqaba Container Terminal marks USD 140 million expansions

Aqaba Container Terminal, a JV between the Aqaba Development Corporation and APM Terminals has just commemorated the successful completion of the first part of its USD 140 million berth expansion. The expansion project will see an additional 200 metres of new quay and the installation of two new Ship to Shore cranes and four Rubber Tire Gantry cranes. The berth expansion project is an important step for the city of Aqaba. The expansion contributes to higher productivity and port capacity for shipping lines to expand trade. According to terminal operator APM Terminals, the redevelopment of the quayside will allow the terminal to handle three of the world's largest ocean carriers simultaneously and will increase annual capacity to 1.5 million TEU. Last year, the Jordanian terminal saw container throughput jump 16% to 833,000 TEU.

Britain's former flagship to be scrapped in Turkey

The British Royal Navy's former flagship HMS Ark Royal, a light aircraft carrier with a weight of 22,000 tons, sailed from Portsmouth on Monday, May 20, heading to Turkey where she will be scrapped. She was the third and final vessel of Invincible-class.



As part of a £2.9 million (\$4.38 million) deal, Ark Royal will go to the same yard that took its sister ship Invincible. Izmir, Aliaga-based Turkish ship dismantler LEYAL Ship Recycling Ltd had also scrapped Invincible back in 2011, obtaining more than 10,000 mt of ferrous scrap.

Eastern Indian port to resume shipbreaking operations

Kolkata Port Trust (KoPT), which operates two dock systems in eastern India, is planning to resume full-fledged shipbreaking activities after nearly three years, a senior port official said on Friday, May 10. According to A K Bagchi, director at KoPT's Marine Department, five to six berths at Kolkata Dock System (KDS) have been reserved for shipbreaking activities and trial runs have been started with three-medium sized vessels. Full shipbreaking operations will start as soon as statutory pollution and environmental clearances are obtained from designated authorities, the official said. The shipbreaking operations of KoPT had been stopped in 2010 owing to technical reasons. In the first year of resumption of shipbreaking, the port authorities expect a revenue of \$1 million. The average annual revenue from shipbreaking before it was stopped was \$12 million per year. KoPT operates two dock systems, one at a riverine port on Hooghly river at Kolkata and the second at a deep water dock at Haldia, 50 km southwest downstream along the Bay of Bengal coastline.

[JSW Steel eyeing coal mines in Africa, US and Canada](#)

JSW Steel Ltd is looking at acquiring coal mines in Africa, US and Canada, a senior company official said on Thursday. We have a strong balance sheet and we are looking for acquisition of coking coal mines in Africa, US and Canada," JSW SteelBSE 0.09 % Joint Managing Director Seshagiri Rao said here. The company is looking at acquiring iron ore and coal mines in both India and abroad as it looks to increase self-sufficiency in feeding its steel plants. "As we expand aggressively, we need to own mines to bring down costs," Rao said. "We are open to acquiring mines in overseas. There are huge opportunities as commodity cycle is on reverse curve. We are keeping our eyes and ears open," JSW Chairman and Managing Director Sajjan Jindal said. However, the company is cautious on acquisitions abroad as its past experience was not positive, Jindal said. During FY13, the company operation in Chile iron ore mine continued to be profitable, while the production in coal mines in the US remained subdued due to delay in obtaining permits. In the domestic market, the company plans to bid for iron ore mines in Karnataka after Supreme Court lifted the ban.

Urgent action still required between Asia and North Europe: Drewry

CONTINUING recession in Europe is badly timed for ocean carriers with deliveries of an armada of ultra large container vessels coming before the end of the year. Added to that lack of demand and the abundance of tonnage, is the parallel collapse in westbound freight rates, but which can be reversed by more radical changes on the supply side. The latest cargo flow figures for March confirms that westbound volumes from Asia to Northern Europe are still falling after taking into account seasonal factors. The 714,000 laden TEUer out of Asia was 7.8 per cent lower than the same month last year. At the end of April, ocean carriers still had another 31 ships over 10,000 TEU due for delivery this year, including Maersk's first 18,000-TEU goliaths. April's total effective westbound vessel capacity of 843,161 TEU was virtually the same as in March. Another six sailings were cancelled, the same as in March, but much less than the 11 in January and 10 in February. "On the other side of the equation, vessel capacity in March (614,984 TEU) was 2.6 per cent higher than in February, so average vessel utilisation fell from a poor 65 per cent to an even poorer 64 per cent. By the time Evergreen has finished making all its changes in June, the total effective eastbound vessel capacity offered by all carriers in April will be reduced by 4.8 per cent,"

Shipowners pleased IMO easing up ship waste water dumping rules

THE International Association of Dry Cargo Shipowners (Intercargo) has expressed satisfaction that the UN's International Maritime Organisation (IMO) has eased rules on waste water dumping when no compliant portside facilities exist. "The decision reached is good for IMO and industry in that it defines clear responsibilities, provides clarity for ships so that they will not fall foul of inadvertent MARPOL [marine pollution] transgressions," said Intercargo technical manager Intercargo's Ian Harrison. The United Nations agency will now issue a circular allowing flexibility in the face of a lack of adequate port reception facilities for hold washing water, containing substances deemed "harmful to the marine environment" and allow its discharge outside designated areas, 12 miles

from shore until 2016. But this is allowed only in cases where there are no adequate facilities at the receiving terminal or at the next port of call and that the ship must be en-route when the discharge is made. Moreover, before washing, solid bulk cargo residues must be removed and bagged for discharge ashore and the holds swept. Filters must be used in the bilge wells to collect solid particles to minimise solid residue discharge, and that discharges are to be recorded in the Garbage Record Book.

Bunker Prices 24TH Apr 2013 (US\$)

Grade	IFO380	IFO180	MDO	MGO
Fujairah	612.00	659.50		996.00
Houston	602.00	645.00		966.00
Rotterdam	577.50	586.00		852.00
Singapore	609.00	611.00	859.50	962.00

Bunker Prices 24TH May 2013 (US\$)

Grade	IFO380	IFO180	MDO	MGO
Fujairah	601.00	672.50		1003.50
Houston	578.00	641.00		958.50
Rotterdam	579.00	599.00		846.00
Singapore	602.00	610.50	853.00	865.00

The Baltic Exchange Indices 24TH Apr 2013

Baltic Exchange Dry Index TM	879	(DOWN 6)
Baltic Exchange Capesize Index TM	1214	(DOWN 6)
Baltic Exchange Panamax Index TM	1165	(DOWN 28)
Baltic Exchange Supramax Index TM	905	(UP 2)
Baltic Exchange Handysize Index TM	543	(UP 3)

The Baltic Exchange Indices 24TH May 2013

Baltic Exchange Dry Index TM	826	(DOWN 2)
Baltic Exchange Capesize Index TM	1350	(UP 11)
Baltic Exchange Panamax Index TM	854	(DOWN 9)
Baltic Exchange Supramax Index TM	857	(UP 2)
Baltic Exchange Handysize Index TM	546	(DOWN 5)